

leasecorp



**Lease Maturity Guide**

## Hope you've enjoyed the ride.

As your current lease term draws toward its maturity date, it's our mission at Lease Corp to ensure that the transition to your next vehicle is smooth and uncomplicated. This brochure includes all the important information you need to make an informed decision on what your next move should be. We walk you through the steps for each of your Lease Maturity options, plus include a Worry-Free Measurement Card to help you determine the wear and tear on your leased vehicle.

We'd like to thank you for your loyal business and hope you remain a member of our family with your next vehicle lease.



Your Lease Maturity process is outlined below. You have two choices: buy it or return it.

### **Buy your vehicle... complete steps 1 - 2.**

Need a **buyout quote** or guidance on purchasing your leased vehicle?

We're happy to help. **Call or email us: 1-888-559-5022 / [buyouts@scileasecorp.com](mailto:buyouts@scileasecorp.com).**

Once you receive your buyout quote, **contact your dealership to complete the transaction.**

### **Return your vehicle... complete steps 1-6.**

**Contact your dealership to find out about our exciting lease offers**, or to advise us of your decision to return your vehicle.

#### **Step 1**

##### **Declare Your Intent**

Let us know what you have chosen to do via one of these three ways.

**Visit our website: [scileasecorp.com](http://scileasecorp.com)**

**Call us: 1-888-559-5022**

**Email us: [leasematurity@scileasecorp.com](mailto:leasematurity@scileasecorp.com)**

#### **Step 2**

##### **Vehicle Disclosure Statement**

A completed VDS document will be required by your dealership in order to buy or return your vehicle. Visit our website – **[scileasecorp.com](http://scileasecorp.com)** to complete your Vehicle Disclosure Statement.

# RETURNING YOUR VEHICLE

## Step 3 Pre-Return Inspection

Approximately 30 to 45 days before your lease maturity date, you will receive a call from AutoVIN and our team to help schedule your vehicle's mandatory, complimentary, pre-return inspection.

*Having your pre-return inspection completed is not only a requirement, but it will also provide you with peace of mind and will avoid any unexpected charges once your vehicle has been returned.*

Your pre-return inspection may take place anywhere you choose and must be done prior to returning your vehicle to your dealership. **AutoVIN** can be reached directly at <https://www.autovinlive.com/Login/Report> or at **1-800-268-6639** to schedule your inspection.

In the meantime, you can use our Worry-Free Measurement Card, found on the last page, to help you review any potential excess wear and tear to your leased vehicle .

## Step 4 Pre-Assessment Statement (PAS)

1. Once your pre-return inspection has been completed, we will either email or mail your pre-assessment to you.
2. Any excess wear and tear, excess kms, or Further Diagnosis items, identified on your Inspection Report along with your Balance of Payments will be outlined on your Pre-Assessment Statement (PAS). If you have purchased a **SCI CarCare Protection Plan**, any claims will also be outlined in your PAS.
3. **Schedule an appointment** with your dealer at this time to review and complete any necessary repairs or review any **optional warranties** that you may have purchased at the beginning of your lease that may help address any excess wear and tear items. **Contact our team** with your repair invoices and images and we will update your PAS accordingly.
4. Various **payment options** will be provided on your PAS, allowing you to resolve these items prior to returning your vehicle. As a special thank you if you **pay your entire PAS**, including excess km charges, prior to returning your vehicle, **you will not be charged for additional kms driven after the inspection.**

## Step 5 Return Your Vehicle

Be sure to complete the following prior to returning your vehicle:

1. **Call your dealership to schedule an appointment** to return your vehicle. Complete your VDS before your return date.
2. **Return any loose equipment**, supplied at lease inception, with your vehicle: both keys, floor mats, cargo cover, dual tops, owner's manual, wheel lock keys, etc.
3. **Complete any open Safety Recalls** on your vehicle.
4. **Clear your Personally Identifiable Information** from your vehicle's entertainment, infotainment, and/or telematics systems. Refer to the manufacturer issued owner's manual prior to returning your leased vehicle or contact your dealership for instructions.
5. **Arrange for the payment of your Lease Obligations** (outstanding payments, wear and tear, excess kms) listed on your PAS with your Originating Dealership.
6. **Return your vehicle prior to or on your maturity date.** Be sure to request a copy of your signed **Vehicle Return Receipt** and a receipt of any Lease Obligations you may have processed with your Originating Dealership for your records.

## Step 6 Lease Maturity Statement (LMS)

1. If you do not complete your pre-return inspection a post-return inspection will be completed at the dealership without your attendance. **You will not have the opportunity to process any repairs** or return any missing equipment identified on your post-inspection.
2. If your vehicle received a post-inspection or if you have not paid your Pre-Assessment Statement (PAS) a **Lease Maturity Statement (LMS)** will be issued. The LMS outlines your remaining Lease Obligations (balance of payments, excess wear and tear charges, further diagnosis, or excess km charges) less any SCI CarCare coverage and any security deposit.
3. Various **payment options** will be provided on your LMS, allowing you to resolve these items in a quick and efficient manner.

# NORMAL WEAR & TEAR\*

## Exterior Panels (Including Truck Beds)

- 1-2 dents or dings equal to or less than 1 inch is acceptable
- Up to 5 scratches or scuffs with paint damage that are equal to or less than 5 inches is acceptable
- Up to 5 rust spots of 1 inch or less is acceptable
- Up to 15 chips is acceptable on the panels
- Paint peeling, swirls in paint or fish eyes from poor previous repairs is chargeable

## Interior

- Up to 5 burns or cuts equal to or less than 0.25 inches is acceptable
- Up to 5 child safety seat marks is acceptable
- Up to 5 scratches equal to or less than 6 inches is acceptable
- Up to 5 stains up to 0.5 inches is acceptable
- No mold or mildew
- Any damaged, cracked, or replaced original manufacturer radios are chargeable
- No unpleasant or offensive odours

## Tires & Rims

- The Worry-Free Measurement Card can be used to measure the tread depth
- The minimum accepted tread depth is 1/8 of an inch (less than 35% of tread for medium duty trucks)
- Tires of original manufacturer quality and that match in size, load, speed rating, tread wear and make/brand provided at time of lease inception
- Cupped, cut, flat, recapped/retreaded, missing, or plugged sidewall tires are not acceptable
- Wheels (rims) may not be aftermarket or mismatched, bent or corroded, contain scratches or gouges greater than 6 inches

## Winter Tire Return Policy

Vehicle can be returned with winter tires between November 1<sup>st</sup> to March 31<sup>st</sup>. BOTH sets of tires need to be inspected and returned if winter tires are on the vehicle.

## Usage - You Agree That You Will Not:

- Use or allow the vehicle to be used for commercial activities
- Alter, mark, or install equipment (including a fifth wheel) or accessories in or on the vehicle without our written consent

## Bumpers

- Up to 19 chips is acceptable
- Up to 5 dents/dings between 1 and 2 inches with or without paint damage is acceptable
- One dent/ding between 2 and 4 inches with or without paint damage is acceptable
- One scratch/scuff with paint damage up to 5 inches is acceptable
- No cracks

## Windshield

- No more than one chip up to 0.5 inches in diameter is acceptable
- One scratch/scuff with damage up to 4 inches is acceptable
- No damaged or non-original manufacturer tinted glass
- No cracks

## Equipment Parts & Accessories

- All factory and dealer installed equipment that has been outlined at lease inception is required to be returned
- No missing keys (master/remote/valet/wheel lock)
- No missing equipment, parts or accessories (cargo cover/net, floor mats, soft top or hard top, spare tire, inflator kits, jacks, tool kits, 3rd row seat, headrests, original radio, tonneau cover, etc.)
- No inoperable, malfunctioning or broken parts or equipment
- No decals or stickers

## Further Diagnosis

If there are any items listed on the inspection report under further diagnosis, **please review and address any required repairs prior to the return of the vehicle.** You may incur additional charges and costs if they are not resolved. These items may include, but are not limited to: sensor lights such as engine light and maintenance light, misaligned bumper, inoperable windows, inoperable AC, or added equipment that may have altered the vehicle (example: 5th wheel).

Keep in mind that you agree to **maintain and repair the vehicle**, pay all operating expenses and keep it in good working order as set out in the manufacturer's owner's maintenance manual and as required in any recall campaign. Be sure to address any open **safety recalls** with your originating dealership prior to the return of your leased vehicle in order to avoid any delays in closing off your account.

\* This is a general outline for marketing and information purposes only and does not constitute your agreement. Please see your agreement for the details of coverage, as well as conditions, limitations, and exclusions.

# THINKING OF LEASING AGAIN?

Review these benefits before making a decision.



## Hassle-Free End of Lease Options

Once your lease comes to an end, you can return your vehicle back to the dealer and walk away, return it and lease another vehicle or if you love the car, simply buy it out and it's yours. \*

\*Lease end charges may apply



## No Down Payment Required

You have the option of forgoing a down payment.\* This makes getting into a new car more affordable and leaves cash in your pocket. However, if you choose to make a down payment, you can do so and reduce your monthly payments even more.

*\*Security deposit plus down payment may be required on OAC*



## Drive a New Vehicle More Often

Change your vehicle every 2-4 years, depending on the term of your lease. Plus, the monthly lease payments are usually lower than finance payments, so you get more car for your money.



## Keep Up with the Latest Technology

Safety features, advanced technology and infotainment systems are improving by leaps and bounds. Leasing gives you the ability to upgrade your vehicle more frequently to keep up with the most state-of-the-art safety features and connectivity advancements.



## Lower Tax Bite

You only pay sales tax on the monthly payment and not on the full purchase price. Sales tax is spread out over the term of your lease and blended into your monthly lease payments.



## Fewer Maintenance Headaches

Avoid costly maintenance fees and repairs by leasing for a term that coincides with the length of the manufacturer's warranty. This way, if something goes wrong with the vehicle, your repairs are likely to be covered.



carcare™

If you have purchased SCI CarCare™ your vehicle will be covered for eligible Excess Wear and Tear (EWT) charges. These are vehicle damages that are over and above what is considered normal wear and tear and permitted under the terms/conditions of the CarCare contract. Be sure to visit our website to review your coverage and complete your pre-return inspection before your maturity date and we will automatically apply your SCI CarCare benefits on your Pre-Assessment Statement and save you from unexpected charges.

## GO DIGITAL

Remember to keep your email address updated so we can contact you with important lease information.

Go to **scileasecorp.com** to update your profile, pay your lease obligations, declare your intent, complete your vehicle disclosure statement, get answers to commonly-asked questions, and more.



Pay My Obligations



Declare My Intent



Update My Profile



My Lease Maturity Guide



Update My Insurance



My Disclosure Statement



FAQs



carcare™

## WORRY-FREE MEASUREMENT CARD

This Worry-Free Measurement card will help you review any potential excess wear and tear to your leased vehicle. Be sure to still have your pre-return inspection completed and reviewed with your dealership in advance of your maturity date.

TEAR HERE

1/8" Tire tread depth

**scileasecorp**  
WORRY-FREE MEASUREMENT CARD

Refer to pages 5 and 6 of this brochure for a list of some measurable wear and tear items. See your agreement for the details of wear and tear coverage, as well as conditions, limitations, and exclusions.





## Visit Us At:

[www.scileasecorp.com](http://www.scileasecorp.com)

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### **Toll-free**

1.888.559.5022



### **Buyouts**

[buyouts@scileasecorp.com](mailto:buyouts@scileasecorp.com)

### **Lease Maturity**

[leasematurity@scileasecorp.com](mailto:leasematurity@scileasecorp.com)



### **Customer Service Hours**

Monday to Friday 9am-5:30 EST

Saturday to Sunday Closed